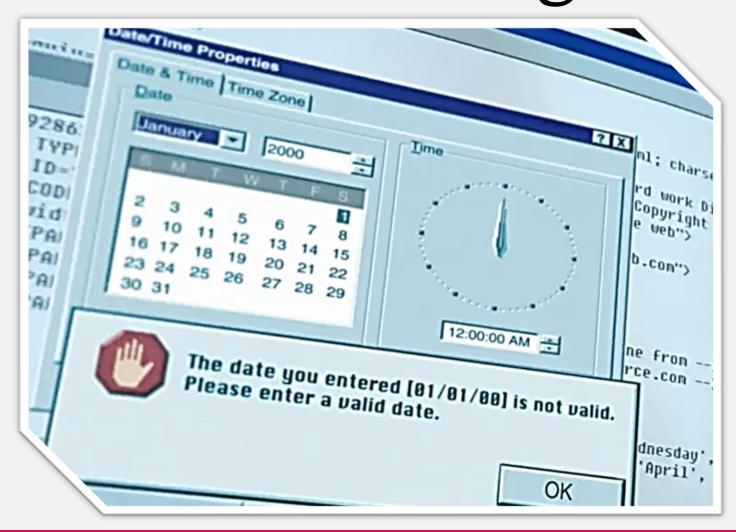


Do you remember Y2K or the Millenium bug?





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Cybersecurity Threats

- Phishing Attacks
- Ransomware
- Hacking
- Imposter Scams
- Environmental events

Threat, Vulnerability, Likelihood, & Impact are all Elements of Risk.



What is CYBERSECURITY?

It is the security that **protects digital assets** (information/systems).
It has 3 main objectives:



- Confidentiality
- Integrity
- Availability



Two sides of Cybersecurity





What is GRC?

GRC – (Governance, Risk and Compliance) helps organizations run smoothly, avoid problems, and stay legal.

It uses **Frameworks** to implement security controls that meet required compliance.



What is GRC?

Governance: This is about setting rules and policies.



Risk: This involves identifying and managing potential problems **Compliance:** This ensures that the organization follows all required laws, regulations, and standards.

Economic Benefits of implementing GRC?



- 1. Enhanced Economic Stability
- 2. Increased Foreign Investment
- 3. Improved Public Sector Efficiency

NIGERIA CYBER FUTURE OUTLOOK



Integration between Cloud and on-premises defense



Adoption of Zero **Trust Security** Models





Economic Downturn and Heightened Insider Threat



Cybersecurity Representation at **Board Level**





Escalation of Ransomware Attacks



Partnership Against Cybercrime



5G Network Exploitation



Cybersecurity Inexperience

Nigeria Cybersecurity Outlook 2024 By: **Delloite**

